

## **Exhibit E**

**DRAFT SECURITIES LICENSING EXAM AND CONTINUING EDUCATION OVERVIEW**

SECURITIES LICENSE	GENERAL AREAS COVERED ON EXAM	TYPES OF INVESTMENT PRODUCTS	HELD BY CERVINO / KHAN	CE COMPLIANCE
SERIES 3: NATIONAL COMMODITIES FUTURES EXAMINATION	structure and theory of markets, hedging, speculation, and regulation	commodities futures contracts and options on commodities futures contracts	TUZMAN	
SERIES 7: GENERAL SECURITIES REG. REP	various markets/exchanges, federal and FINRA rules including fraudulent practices as well as the customer relationship including suitability (investment objectives and confirming purchases)	All securities products including stocks, options, bonds	TUZMAN, O. AMANAT	S101 - periodic training module including compliance and ethical subjects regarding client accounts
SERIES 24: GENERAL SECURITIES PRINCIPAL EXAM	Covers same topics as Series 7 (pre-requisite to taking Series 24) as well as supervisory activities (sales, compliance, trading, operations, advertising, and underwriting)	All securities products from firm trading perspective	O. AMANAT	S201 - periodic training module including supervisory, compliance and ethical subjects regarding client accounts
SERIES 62: CORPORATE SECURITIES REP EXAM	types and characteristics of investments, the market for corporate securities, evaluation for investments and handling customer accounts and securities industry regulations	corporate securities (stocks and bonds), REITS, asset-backed securities, mortgage-backed securities, exchange traded funds	TUZMAN	
SERIES 63: UNIFORM SECURITIES AGENT STATE LAW EXAM	registration of securities, broker-dealers and agents, state and regulatory oversight including ethical and fraudulent practices, communication with clients and fiduciary responsibility with client funds	All securities products	TUZMAN	